

Kiwanis club Monday
Civitan club Monday
Ad Club Tuesday
Rotary club Wednesday

WEEKLY BUSINESS REVIEW PAGE

Lions club Thursday
The Co-operative Club Wednesday
Real Estate Exchange Thursday
Chamber of Commerce Friday
City club Saturday

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Electrical Contracting, Fixtures,
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TULSA, OKLAHOMA

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Oklahoma, a Baby State, Ranks High in Nation

"If the reports of bank failures in Oklahoma during the past year were the only facts and figures obtainable from the state as an index of conditions, then the outlook for Oklahoma would, indeed, be dark and investors who already have money here would have much cause for worry while those who are requested to invest still more money would be justified in turning a deaf ear."

This statement was made in Tulsa last Friday by A. F. Hobson of the firm of Hart & Hobson, dealing in farm loans and lands all over the state with its principal offices in Muskogee, Mr. Hobson, who because of his business taking him over the state and being particularly in close touch with the east and south portion of Oklahoma is well qualified to know conditions. In talking further upon the subject of the financial condition in Oklahoma he says:

"People who know the situation as it is and have knowledge of the many and varied sources of wealth Oklahoma enjoys find troubles of the past year are but a passing incident, soon to be forgotten in the busy rush of larger and more important matters."

"Bankers who have taken occasion to study the banking situation in Oklahoma have found that practically all of the failures were small banks that they have not injured the stability of banks in the larger reserve centers to any extent and that such failures as there have been were confined to banks in the cotton district, which cover about half of the southern part of the state. These failures resulted from the drastic and sudden drop in cotton values—and much of their loss has been recovered by the upturn in these values."

Develop Natural Resources.
"Oklahoma is among the baby states. It has only been a member of the Union since 1907 as all Oklahomans know, but during that time it has not only been experiencing the pains of governmental organization, but has been burdened with the building of modern highways, schools, churches, Y. M. C. A., court houses and other public investment. Also the state has been burdened with the necessity of developing natural resources which surpass those of any state in the middle west."

"Experiments in government in Oklahoma have not always resulted in profit and private ventures have also had their share of troubles in the making, but on the whole Oklahoma has accomplished wonders, for

the state now stands well in the front rank in many sources of wealth."

"It is fifteenth in money value of farm output, is first in the production of crude oil, and 55 per cent of the nation's refinery investment is in the Mid-Continent field, of which 35 per cent is in Oklahoma; while the value of produced minerals in 1921 over that of 1901 shows an increase of over 9,000 per cent. In banking and wealth Oklahoma ranks per capita far above the main west—states that have been building for more than half a century."

Agriculturally Valuable.
"There is no longer an uncertainty about the resources of Oklahoma's mineral fields—they have been explored and much development done. It has been proven that the diversity of crops, and the production from agriculture is a permanent fixture. Why, Oklahoma during the past three years, according to a recent bulletin of the state board of agriculture, has a value per acre in average the past three years more than three times the per cent on investment made in the leading corn state. The three-year average acre value of winter wheat in Oklahoma equals that of the leading wheat-producing state. The acre value of wheat in Oklahoma for the last three years in fact is a much larger return on the investment than is shown by the United States or any leading winter wheat states. Oklahoma oats growers made on an average the past three years more than five times the return on investment as did the leading oats state, and more than one and one-half times the average for the United States. While the acre income of cotton over the same period shows 88 per cent of the value of the average farm land, it ranks second in total production of grain sorghums, and the average acre income of barley in Oklahoma for the past three years exceeds that of the United States and of the leading states in this crop. These are the recitals of just a few Oklahoma crops, yet the acre income of potatoes, rye, tame hay, wild hay, in fact all of the Oklahoma principal crops are equally as substantial and interesting, and points to a conclusive fact that Oklahoma is as substantial from an investment point as any place in the union, and far more attractive when you think of the many farm lands yet for sale, which is being fast decreased as the years go by and development goes on."

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Interurban cars to Sapulpa carry baggage and express.
Package freight car leaves First and Guthrie streets at 8:45 a. m. and 2:45 p. m., daily except Sunday.

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On the Bellview-Owen Park line at 5:15 a. m. and after 6:00 a. m. a car each way every ten minutes.
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